

SEWER

Art. 6 Part 3	5/19/03 ATM	400,000	Inflow & Infiltration	826
Art. 6 Part 3	5/19/03 ATM	12,000	Issuance Costs	12,000
Art. 6 Part 3	5/19/03 ATM	1,563,100	WWTF Improvements	153,823
Art. 6 Part 3	5/19/03 ATM	46,893	Issuance Costs	46,893
Art. 6 Part 3b	5/17/07 ATM	1,500,000	WWTF Improvements – Phase VI	761,356
Art. 6	4/22/02 ATM	385,000	Falls Pumping Station Upgrade	156,606
Art. 18	6/06/05 STM	375,377	Sewer – Phase III Add'l Funding	125,377

1,432,303

Or to do or act in any manner relative thereto.

Treasurer/Tax Collector

PURPOSE AND JUSTIFICATION

The actual costs of these projects and issuance costs were less than the amounts authorized. Town Meeting action is required to remove these authorized unissued balances from the Town's books.

FINANCE COMMITTEE VOTE: 7-0

MAJORITY VOTE

FINANCE COMMITTEE RECOMMENDATION: That the Town vote to rescind the un-issued balances of the following votes of the Town, which amounts are no longer needed to pay costs of completing the projects for which they were approved:

Article	Date Authorized	Original Amount Auth.	Purpose	Auth./Unissued Balance to Rescind
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SCHOOL

Art. 6, Part 3	5/19/03 ATM	76,000	Roof Repairs (Various Schools)	37,595
Art. 6, Part 3	5/19/03 ATM	2,280	Roof Repairs (Various Schools)	2,280
Art. 4	5/17/04 ATM	110,000	Roof Repairs (Falls School)	26,000
Art. 12	5/15/06 ATM	278,802	Remodeling – Comm/Falls School	302

BUILDING

Art. 10–Item 36	5/29/08 ATM	75,000	HVAC Town Hall – Chiller Replace	15,000
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OTHER

Art. 33	1992 ATM	5,675,000	Landfill	26,825
Art. 17	5/16/2005	67,420	Issuance Costs	67,420

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1,432,303

FINANCE COMMITTEE REASON: As stated in the purpose and justification.

To see if the town will vote to amend Article 5 of the FY2010 Annual Town Meeting by transferring the sum of \$14,000.00 from Line 150A Labor Negotiator to Line 151A Town Counsel.

Or to do or act in any manner relative thereto.

Board of Selectmen

PURPOSE AND JUSTIFICATION

Increased expenditures related to litigation

FINANCE COMMITTEE VOTE: 7-0

MAJORITY VOTE

FINANCE COMMITTEE RECOMMENDATION: That the Town vote to transfer the sum of \$8,000.00 from Department 150A Labor Negotiator General Expenses, to Department 151A Town Counsel, Salaries.

FINANCE COMMITTEE REASON: As stated in the purpose and justification.

ARTICLE 6 Transfer \$75,000 from Unemployment to Health Insurance Board of Selectmen

To see if the town will vote to amend Article 5 by transferring the sum of \$75,000.00 from Line 913A Unemployment to Line 914A Health Insurance.

Or to do or act in any manner relative thereto.

Board of Selectmen

PURPOSE AND JUSTIFICATION

The transfer is necessary to meet the town's obligation per the law in the ARRA that requires towns to pay 65% of the Cobra premium for laid off workers.

FINANCE COMMITTEE VOTE: 7-0

MAJORITY VOTE

FINANCE COMMITTEE RECOMMENDATION: That the Town vote to transfer the sum of \$75,000.00 from Department 913A Unemployment General Expenses to Department 914A Health Insurance General Expenses.

FINANCE COMMITTEE REASON: As stated in the purpose and justification.

ARTICLE 7 Transfer \$25,000 from Liability Insurance to Self Insurance Board of Selectmen

To see if the town will vote to amend Article 5 of the FY 2010 Annual Town Meeting to transfer the sum of \$25,000 from Line 945A Liability Insurance to Line 946A Self Insurance.

Or to do or act in any manner relative thereto.

Board of Selectmen

PURPOSE AND JUSTIFICATION

The deductible amounts are paid through this account for motor vehicle accident repairs, property damage and litigation.

FINANCE COMMITTEE VOTE: 7-0

MAJORITY VOTE

FINANCE COMMITTEE RECOMMENDATION: That the Town vote to transfer the sum of \$25,000 from Department 945A Liability & Property Insurance General Expenses to Department 946A Self Insurance General Expenses.

FINANCE COMMITTEE REASON: As stated in the purpose and justification.

ARTICLE 8 Transfer \$929.76 from H.R. General Expenses to Salaries Human Resources

To see if the town will vote to amend Article 5 of the Fiscal Year 2010 Annual Town Meeting to transfer the amount of \$929.76 from Human Resources Department Line 152B General Expenses to Line 152A, Salary and Wages.

Selectmen is hereby authorized to borrow the sum of \$1,730,000 at one time or from time to time, under and pursuant to Chapter 44 Section 7(21), of the General Laws, as amended and supplemented, or any other enabling authority, and issue bonds or notes of the Town therefore, or take any action relative thereto (to be repaid in the first instance from the Sewer Enterprise Revenues).

FINANCE COMMITTEE REASON: As stated in the purpose and justification.

ARTICLE 10 Accept Legal Proceeds for Bond Interest

Planning Board

To see if the town will vote to accept the legal proceeds for the bond interest in the amount of \$20,230.41 from Cedar Ridge Development Corp and transfer it from the bond escrow account held by the Treasurer to a special Revenue account to only be allocated by the Planning Board for the sole purpose of finishing Robert V. Beaupre Circle and Richard H. Pinsonnault Avenue.

Or to do or act in any manner relative thereto.

PURPOSE AND JUSTIFICATION

To accept the proceeds of the legal settlement between the Planning Board and Cedar Ridge Development Corp and apply the funds to finishing Robert V. Beaupre Circle and Richard H. Pinsonnault Avenue part of the Hickory Woods subdivision.

FINANCE COMMITTEE VOTE: 7-0

MAJORITY VOTE

FINANCE COMMITTEE RECOMMENDATION: That the town vote to accept the legal proceeds for the bond interest in the amount of \$20,230.41 from Cedar Ridge Development Corp and transfer it from the bond escrow account held by the Treasurer to a special Revenue account to only be allocated by the Planning Board for the sole purpose of finishing Robert V. Beaupre Circle and Richard H. Pinsonnault Avenue.

FINANCE COMMITTEE REASON: As stated in the purpose and justification.